

Landscape Maintenance & Replacement Bond

Bond No: _____

KNOW ALL MEN BY THESE PRESENTS, That _____, Hereinafter as Owner, Developer, or Contractor as Principal, and _____, Hereinafter called Surety, as Surety are held firmly bound unto THE CITY OF ROSWELL, GEORGIA as obligee, in the full and just amount of _____ (\$ _____) dollars, in lawful money of the United States of America, to the payment of which sum, well and truly made, the Owner or Developer and Surety bind themselves, and each of their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Owner or Developer has entered into an agreement with the Oblige upon acceptance of the landscaping installed in connection with:

_____ (project address)
as having been installed under the provisions and requirements of the Zoning Ordinance of the City of Roswell.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that the Owner or Developer shall replace installed landscaping which within a period of TWO (2) YEARS prove defective due to faulty material, lack of maintenance, workmanship, or prove not to have been constructed in accordance with these regulations, specifications or conditions of zoning, and shall pay any and all cost or expenses incidental to the performance of any work required to be performed hereunder, than this obligation to be void: otherwise to be and remain in full force and effect.

Signed, sealed and dated this the _____ day of _____, 20____.

(Principal) Name & Title _____

_____ (Notary Seal):

(Witness)

(Surety) Name & Title _____

OWNER / DEVELOPER INFORMATION:

Company Name: _____

Address: _____

Contact Person & Title: _____

Telephone Number (s): _____

Fax Number: _____

e-mail Address: _____

BONDING COMPANY / ESCROW ACCOUNT INFORMATION:

Company Name: _____

Address: _____

Contact Person & Title _____

Telephone Number (s): _____

Fax Number: _____

e-mail Address: _____

CONTRACTOR INFORMATION:

Company Name: _____

Address: _____

Contact Person & Title _____

Telephone Number (s): _____

Fax Number: _____

Email Address: _____

Section 16.4.2 Replacement Bond (Zoning Ordinance Article 16)

Prior to issuance of a certificate of occupancy, the developer or owner shall post a performance bond or cash escrow guaranteeing all landscaping materials and work for a period of two (2) years after approval or acceptance thereof by the City. The bond will be in the amount of 100 percent of the estimated cost of replacing all the landscaping required by these specifications. At the end of the two years, the City Arborist shall make an inspection and notify the owner or developer and the bond company of any corrections to be made.

END BOND

8/13/2009