

NOTICE

The City of Roswell Mayor and Council does hereby announce that the millage rate will be set at a meeting to be held at Roswell City Hall, 38 Hill Street, Roswell, Georgia 30075 on August 13, 2018 at 7:00 PM, August 14, 2018 at 6:00 PM, and August 27, 2018 at 7:00 PM. and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2018 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

CITY WIDE	2013	2014	2015	2016	2017*	2018**
Real & Personal	4,093,763,460	4,138,246,658	4,517,447,405	4,622,784,572	4,742,009,104	5,687,130,209
Motor Vehicles	341,711,550	292,021,450	193,249,500	122,150,610	84,647,200	59,623,470
Heavy Duty Equipment	-	3,153	108,030	113,965	72,200	110,777
Gross Digest	4,435,475,010	4,430,271,261	4,710,804,935	4,745,049,147	4,826,728,504	5,746,864,456
Less M&O Exemptions	44,046,000	43,644,000	43,628,870	44,949,980	67,505,840	49,967,115
Net M&O Digest	4,391,429,010	4,386,627,261	4,667,176,065	4,700,099,167	4,759,222,664	5,696,897,341
Adjusted Net M&O Digest	4,391,429,010	4,386,627,261	4,667,176,065	4,700,099,167	4,759,222,664	5,696,897,341
Gross M&O Millage Rate	9.361	9.628	9.972	9.931	10.300	8.962
Less Millage Rate Rollbacks	4.897	5.164	4.917	4.876	5.095	4.257
Net M&O Millage Rate	4.464	4.464	5.055	5.055	5.205	4.705
Bond Millage Rate	0.991	0.991	0.400	0.400	0.250	0.250
Total City Millage Rate	5.455	5.455	5.455	5.455	5.455	4.955
M&O Taxes Levied	19,603,339	19,581,904	23,592,575	23,759,001	24,771,754	26,803,902
Bond Taxes Levied	4,395,556	4,390,399	1,884,322	1,898,020	1,206,682	1,436,716
Total City Taxes Levied	23,998,895	23,972,303	25,476,897	25,657,021	25,978,436	28,240,618
Net M&O Taxes \$ Increase		(21,435)	4,010,671	166,426	1,012,753	2,032,148
Net M&O Taxes % Increase		-0.11%	20.48%	0.71%	4.26%	8.20%

*Temporary Digest for Tax Year 2017

**Preliminary Digest & Tentatively Proposed Millage Rate for Tax Year 2018

Gary Palmer
City Administrator

Lori Henry
Mayor